

Independent Auditor's Report

To the Members of Navarathna Housing Finance Limited,

Report on the Financial Statements

I have audited the accompanying financial statements of Navarathna Housing Finance Limited ('the Company') which comprises the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on March 31, 2017, the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.



Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
2. In the case of Statement of Profit and Loss, of the profit for the year ended on that date;
3. In the case of Cash Flow Statement, the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2017 ('the Order'), as amended by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the "Annexure A" a statement on the matters specified in Paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as appears from my examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



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Velu Muthu Associates
Chartered Accountants

- iii. There were no amounts which were required to be transferred to the investor education and protection fund by the Company.
- iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016 and these are in accordance with the books of accounts maintained by the Company. Refer note 10 of the financial statements.

For Velu Muthu Associates
Chartered Accountants
FRN.004590S


(Velu Muthu)
Proprietor
Membership No. 22976



Place: Chennai

Date: August 8, 2017

Annexure A to Independent Auditor's Report

Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of my Report of even date to the members of Navarathna Housing Finance Private Limited for the year ended March 31, 2017

- (i) The Company does not have any fixed assets as on March 31, 2017.

In view of my comments above, clauses i (a) to i (c) of paragraph 3 of the Order are not applicable to the Company and is not commented upon.

- (ii) The Company does not have any inventory as on March 31, 2017.

In view of my comments above, clause ii of paragraph 3 of the Order are not applicable to the Company and is not commented upon.

- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.

In view of my comments above, clauses iii (a) to iii (c) of the paragraph 3 of the Order are not applicable to the Company and not commented upon.

- (iv) The Company has not granted any loans, made investments or provide guarantees and hence reporting under clause (iv) of the Order is not applicable.

- (v) The Company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Act and the rules framed there under. Therefore, the provisions of this clause are not applicable to the Company.

- (vi) The provisions of maintenance of cost records prescribed by the Central Government under Section 148 (1) of the Companies Act, 2013 is not applicable to the Company.

- (vii)

(a) According to information and explanations given to me and on the basis of my examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to me, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to me there are no dues of income tax, service tax, VAT, CST, wealth tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.

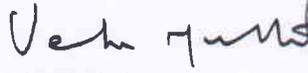
- (viii) In my opinion and according to the information and explanations given to me, the Company has not defaulted in repayment of dues to any financial institution or any bank(s).



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- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable.
- (x) To the best of my knowledge and belief and according to the information and explanations given to me, no fraud on or by the company has been noticed or reported during the course of my audit.
- (xi) The Company has not paid or provided for managerial remuneration and hence reporting under clause (iv) of the Order is not applicable.
- (xii) In my opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (xiii) In my opinion, there have been no transactions with related parties during the year. The required disclosure has been made in the financial statements as per the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In my opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Velu Muthu Associates
Chartered Accountants
FRN.004590S


(Velu Muthu)
Proprietor
Membership No. 22976



Place: Chennai

Date: August 8, 2017

Independent Auditor's Report

Annexure B to Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of Navarathna Housing Finance Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by The Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for



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Chartered Accountants

external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017; however, the Company is in the process of establishing written down criteria, processes and procedures to support the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Velu Muthu Associates.
Chartered Accountants
FRN.004590S



Velu Muthu
(Velu Muthu)
Proprietor
Membership No. 22976

Place: Chennai

Date: August 8, 2017

Navarathna Housing Finance Limited

Balance Sheet as at March 31, 2017

Particulars	Note	(Amount in ₹)	
		As at March 31, 2017	As at March 31, 2016
I Equity and Liabilities			
Shareholders' Funds			
(a) Share Capital	1	101,525,010	101,525,010
(b) Reserves and Surplus	2	<u>6,933,194</u>	<u>2,068,628</u>
		108,458,204	103,593,638
Current Liabilities			
(a) Other Current Liabilities	3	93,300	86,250
(b) Short Term Provisions	4	<u>(98,170)</u>	<u>978,535</u>
		(4,870)	1,064,785
		<u>108,453,334</u>	<u>104,658,423</u>
II Assets			
Non Current Assets			
(a) Deferred Tax Asset		12,046	78,428
(b) Long Term Loans and Advances		<u>150,000</u>	<u>-</u>
		162,046	78,428
Current Assets			
(a) Current Investments	5	106,955,732	102,196,675
(b) Cash and Cash Equivalents	6	189,338	26,985
(c) Other Current Assets	7	<u>1,146,218</u>	<u>2,356,335</u>
		108,291,288	104,579,995
Total		<u>108,453,334</u>	<u>104,658,423</u>

III Notes forming part of the Financial Statements

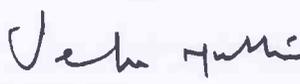
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For and on behalf of the Board of
Navarathna Housing Finance Limited

Refer my report of even date attached
Velu Muthu Associates
Chartered Accountants
Firm Registration No. 004590S


Managing Director


Director


(Velu Muthu)

Proprietor

Membership No.: 22976



Place: Chennai

Date: August 8, 2017

Navarathna Housing Finance Limited

Statement of Profit and Loss for the year ended March 31, 2017

Particulars	Note	(Amount in ₹)	
		For the year ended March 31, 2017	For the year ended March 31, 2016
I Revenue			
(a) Revenue from Operations		-	-
(b) Other Income		7,607,527	4,561,056
Total Revenue		7,607,527	4,561,056
II Expenditure			
(a) Employee Benefits Expense	8	96,490	8,000
(b) Other Expenses	9	392,511	1,128,216
Total Expenses		489,001	1,136,216
III Profit Before Tax		7,118,526	3,424,840
IV Tax Expense			
Current Tax		2,187,578	1,434,640
Deferred Tax		66,382	(78,428)
		2,253,960	1,356,212
V Profit/(Loss) for the year		4,864,566	2,068,628
VI Earnings per ₹ 10/- Share			
• Basic and Diluted		0.48	0.79
VII Notes forming part of the Financial Statements	1 - 10		

For and on behalf of the Board of
Navarathna Housing Finance Limited

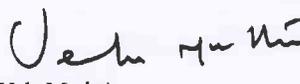

Managing Director


Director

Place: Chennai

Date: August 8, 2017

Refer my audit report of even date
Velu Muthu Associates
Chartered Accountants
Firm Registration No. 004590S


(Velu Muthu)
Proprietor
Membership No.: 22976



Navarathna Housing Finance Limited

Cash Flow Statement for the year ended March 31, 2017

Particulars	Note No.	(Amount in ₹)	
		Year ended March 31, 2017	Year ended March 31, 2016
A. Cash Flow from Operating Activities			
Net Profit / (Loss) before extraordinary items and tax		7,118,526	3,424,840
Adjustments for:			
Interest income		(7,607,527)	(4,561,056)
Other expenses		-	<u>300,000</u>
Operating profit / (loss) before working capital changes		<u>(489,001)</u>	<u>(836,216)</u>
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Other current assets		1,126,499	(2,356,335)
Adjustments for increase / (decrease) in operating liabilities:			
Short term provisions		(1,076,705)	-
Current liabilities		<u>7,050</u>	<u>1,064,785</u>
Operating profit / (loss) after working capital changes		<u>(432,157)</u>	<u>(2,127,766)</u>
Cash flow from extraordinary items		-	-
Cash generated from operations		(432,157)	(2,127,766)
Net income tax (paid) / refunds		<u>(2,253,960)</u>	<u>(1,434,640)</u>
Net cash flow from / (used in) operating activities (A)		<u>(2,686,117)</u>	<u>(3,562,406)</u>
B. Cash Flow from Investing Activities			
Fixed Deposits with banks		(4,759,057)	(102,196,675)
Interest Income		<u>7,607,527</u>	<u>4,561,056</u>
Net cash flow from / (used in) investing activities (B)		<u>2,848,470</u>	<u>(97,635,619)</u>
C. Cash Flow from Financing Activities			
Amount raised through issue of shares		-	<u>101,225,010</u>
Net cash flow from / (used in) financing activities (C)		<u>-</u>	<u>101,225,010</u>
Net increase / (decrease) in cash and cash equivalents during the year		162,353	26,985
Add: Balance at the beginning of the year		26,985	-
Balance at the end of the year		<u>189,338</u>	<u>26,985</u>

Notes forming part of the Financial Statements

1-10

For and on behalf of the Board of
Navarathna Housing Finance Limited

Refer my audit report of even date
Velu Muthu Associates
Chartered Accountants
Firm Registration No. 004590S

Managing Director

Director

Velu Muthu
(Velu Muthu)
Proprietor
Membership No.: 022976



Place: Chennai

Date: August 8, 2017

Navarathna Housing Finance Limited

Notes forming part of the Financial Statements

(Amount in ₹)

Note No	Particulars	As at March 31, 2017	As at March 31, 2016
1	Share Capital		
	Authorised Capital		
	11,000,000 Equity Shares of ₹10 each	110,000,000	110,000,000
	Issued, Subscribed and Paid up		
	10,152,501 Equity Shares of ₹10 each fully paid up	101,525,010	101,525,010
		101,525,010	101,525,010

1.1 Details of shareholders holding more than 5% shares:

Name of the Shareholder	No. of Shares	No. of Shares
K Venkatkumar	3,750,000	3,750,000
Saravanakumar Kandaswamy	550,000	550,000
Navarathna Financial Services Limited	800,000	800,000

Name of the Shareholder	% of Shareholding	% of Shareholding
K Venkatkumar	36.94%	36.94%
Saravanakumar Kandaswamy	5.42%	5.42%
Navarathna Financial Services Limited	7.88%	7.88%

1.2 Reconciliation of Number of Shares

Particulars	No. of Shares	No. of Shares
Shares at the beginning of the year	10,152,501	-
Changes during the year	-	10,152,501
Shares at the end of the year	10,152,501	10,152,501

2 Reserves and Surplus

Surplus in Profit and Loss Statement

Opening Balance	2,068,628	-
Add: Profit / Loss for the period	4,864,566	2,068,628
	6,933,194	2,068,628

3 Other Current Liabilities

Audit Fees Payable	70,800	86,250
Statutory Remittances	7,500	-
Outstanding Expenses	15,000	-
	93,300	86,250

4 Short Term Provisions

Provision for Taxation (Net of TDS)	(98,170)	978,535
	(98,170)	978,535

Navarathna Housing Finance Limited

Notes forming part of the Financial Statements

Note No	Particulars	(Amount in ₹)	
		As at March 31, 2017	As at March 31, 2016
5	Current Investments		
	Balances with banks in deposits accounts		
	• Deposits accounts (with original maturity less than 12 months)	106,955,732	102,196,675
		<u>106,955,732</u>	<u>102,196,675</u>
6	Cash and Cash Equivalents		
	Cash in Hand	7,275	3,034
	Balance with Banks		
	• Current Balances	182,063	23,951
		<u>189,338</u>	<u>26,985</u>
7	Other Current Assets		
	Accrued Income	1,146,218	2,356,335
		<u>1,146,218</u>	<u>2,356,335</u>
8	Employee Benefit Expenses		
	Salary and Wages	77,333	8,000
	Staff Welfare	19,157	-
		<u>96,490</u>	<u>8,000</u>
9	Other Expenses		
	Audit Fees	70,800	86,250
	Office Expenses	28,151	5,860
	Rates & Taxes	167,575	1,033,000
	Rent	75,000	-
	Petrol & Conveyance	475	-
	Postage & Telegraph	150	3,106
	Travel & Conveyance	50,360	-
		<u>392,511</u>	<u>1,128,216</u>



Navarathna Housing Finance Limited

Note 10

1) Background:

Navarathna Housing Finance Limited is a company incorporated in India under the Companies Act, 2013 for the object of providing housing finance services. The Company received a Certificate of Registration from the National Housing Bank on April 10, 2017.

2) Significant Accounting Policies followed in preparing the Financial Statements:

a) Basis of preparation of financial statements:

The financial statements are prepared under the historical cost convention on the accrual basis of accounting and in accordance with the provisions of the Companies Act, 2013, the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, accounting policies and principles generally accepted in India and pronouncements of the Institute of Chartered Accountants of India.

b) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Example of such estimates include provision for doubtful receivables, employee benefits, provision for income taxes, the useful life of depreciable fixed assets and provision for impairment. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. However, actual results could differ from these estimates.

c) Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

d) Revenue Recognition:

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

Interest income is accounted on accrual basis. Interest income on deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the Company's right to receive dividend is established by the reporting date.



Navarathna Housing Finance Limited

e) Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

f) Taxes on Income:

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

g) Deferred Tax:

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

3) Remuneration to Auditors (Exclusive of GST)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Statutory Audit	40,000/-	40,000/-
Taxation Services	20,000/-	20,000/-
Other Services	-	15,000/-

4) Deferred Tax Asset/(Liability)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Disallowances in the current year	(5,562/-)	78,428/-
Previous year disallowances now allowed	17,608/-	
Total	12,046/-	78,428/-

5) Related Party Transactions

A) List of Related Parties:

- a. Prakala Wealth Management Private Limited
- b. Navarathna Financial Services Limited
- c. Sreevari Benefit Society

There have been no transactions with the related parties during the year 2016-17.

6) Debtor and creditor balances are subject to confirmation.



Navarathna Housing Finance Limited

7) Based on the extent of information available with the management, there are no transactions with the Micro and small enterprises.

8) Disclosure of Specified Bank Notes

As required by the MCA Notification G.S.R. 308(E) dated March 30, 2017, the details of SBN held and transacted during the period from November 8, 2016 to December 30, 2016 are as given below:

Particulars	Specified Bank Notes (*)	Other Denomination Notes	Total
Closing Cash in Hand as on 08.11.2016	3,000/-	545/-	3,545/-
(+) Permitted Receipts (Cash drawn and other receipts)	-	5,000/-	5,000/-
(-) Permitted Payments (Cash paid)	-	1,062/-	1,062/-
(-) Amount deposited in Banks	3,000/-	-	3,000/-
Closing Cash in Hand as on 30.12.2016	-	4,483/-	4,483/-

*For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs, Number S.O. 3407 (E), dated the 8th November 2016.

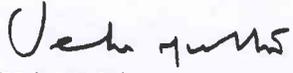
9) Prior year figures have been re-grouped wherever necessary to conform to the current year classification.

For and on behalf of the Board of
Navarathna Housing Finance Limited

Refer my audit report of even date
Velu Muthu Associates
Chartered Accountants
Firm Registration No. 004590S


Managing Director


Director


(Velu Muthu)

Proprietor

Membership No.: 22976



Place: Chennai

Date: August 8, 2017